

How Much Can You Afford?

1. Household Income	
2. Take Home Pay	_____
Any other income	_____
TOTAL (1)	_____
2. Average Monthly Non-Housing Expenses	
Automobile Costs and Insurance	_____
Clothing - purchase and cleaning	_____
Commuting Expenses	_____
Credit Card Payments	_____
Groceries and Household Supplies	_____
Medical Costs and Insurance	_____
Personal Spending Money	_____
Savings/Investment Programs	_____
Telephone - including cellular	_____
Miscellaneous Expenses	
TOTAL (2)	_____
3. Monthly Income Available For Housing	
Total Monthly Income (1)	_____
Minus (-) Total Non-Housing Expenses (2)	
TOTAL (3)	_____

The dollar figure (TOTAL 3) represents the money you have available for monthly housing expenses. The best price range for your budget is also dependent upon how much cash you have available for a down payment.